

2024-2025 BUDGET PRESENTATION

SEPTEMBER 26, 2024



CITY OF HELOTES |



FY 2024 – 2025 PROPOSED BUDGET

The Proposed Budget has been developed to:

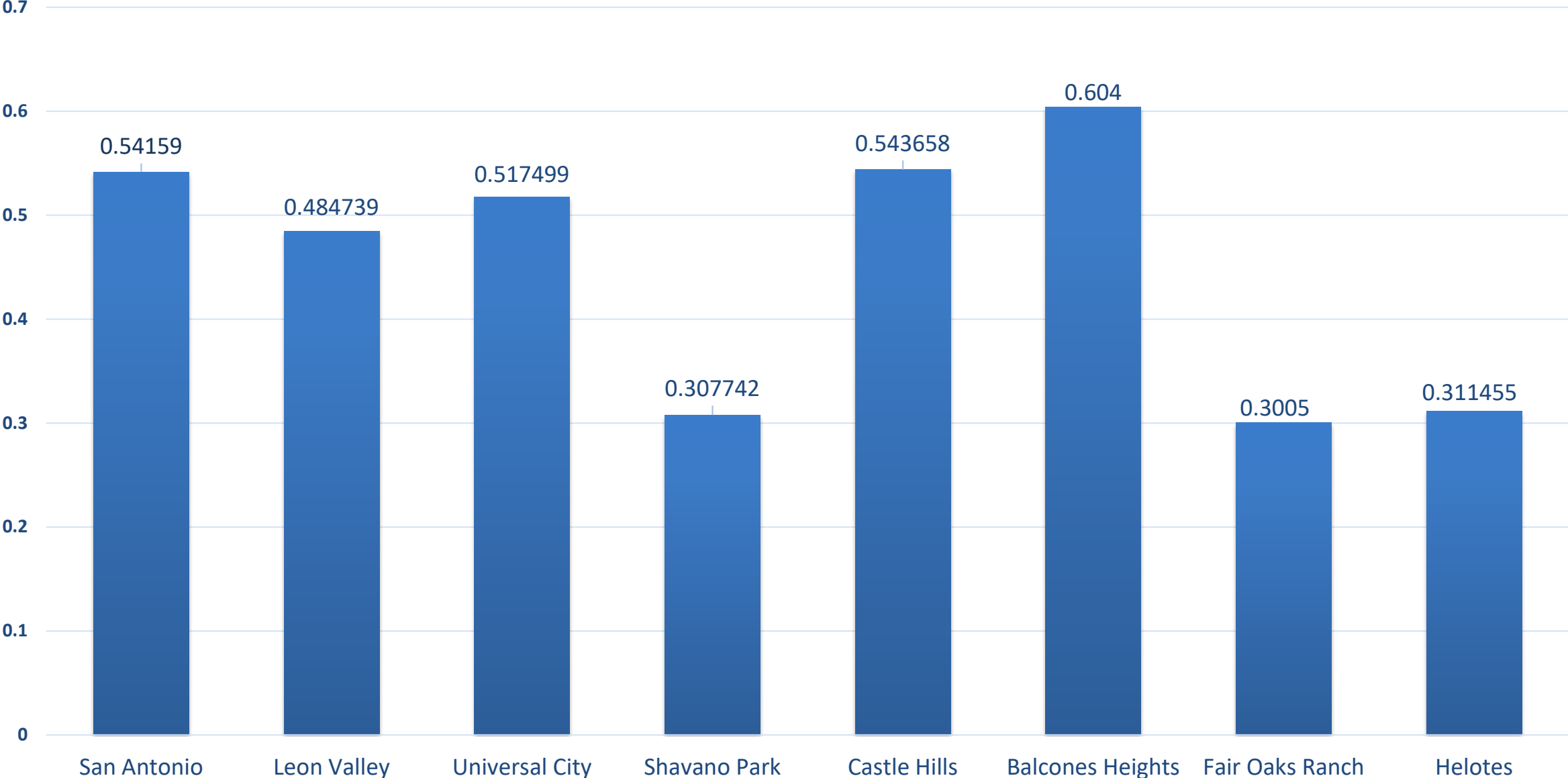
- Be consistent with the established mission, vision and goals of the City of Helotes;
- Allocate resources by City department to provide excellent municipal services to our citizens businesses, and visitors; and
- Highlight how the allocation of City financial and capital resources are targeted to maintain efficiency and our daily operations.



PROPERTY TAX RATE FY 2024-2025

- Bexar Appraisal District certified totals for Helotes 2024 net taxable value is \$1.773 billion, an increase of 4.46% over 2024.
- About forty (40%) percent of the City's 2024-2025 General Fund revenue is from property taxes.
- Helotes has one of the lowest property tax rates when compared to the other 25 suburban cities in Bexar County.

2023 Tax Rate Comparison of Cities





PROPERTY TAX HISTORY

- From 2013 to 2020, the assessed value of taxable property has steadily increased.
- The City of Helotes has maintained the same or lower property tax rate since 2013.
- The Overall Tax Rate decrease by .00145 and the Maintenance and Operations Tax Rate increased by 1.10% and will raise taxes for M&O on a \$100,000 home by approximately \$2.96

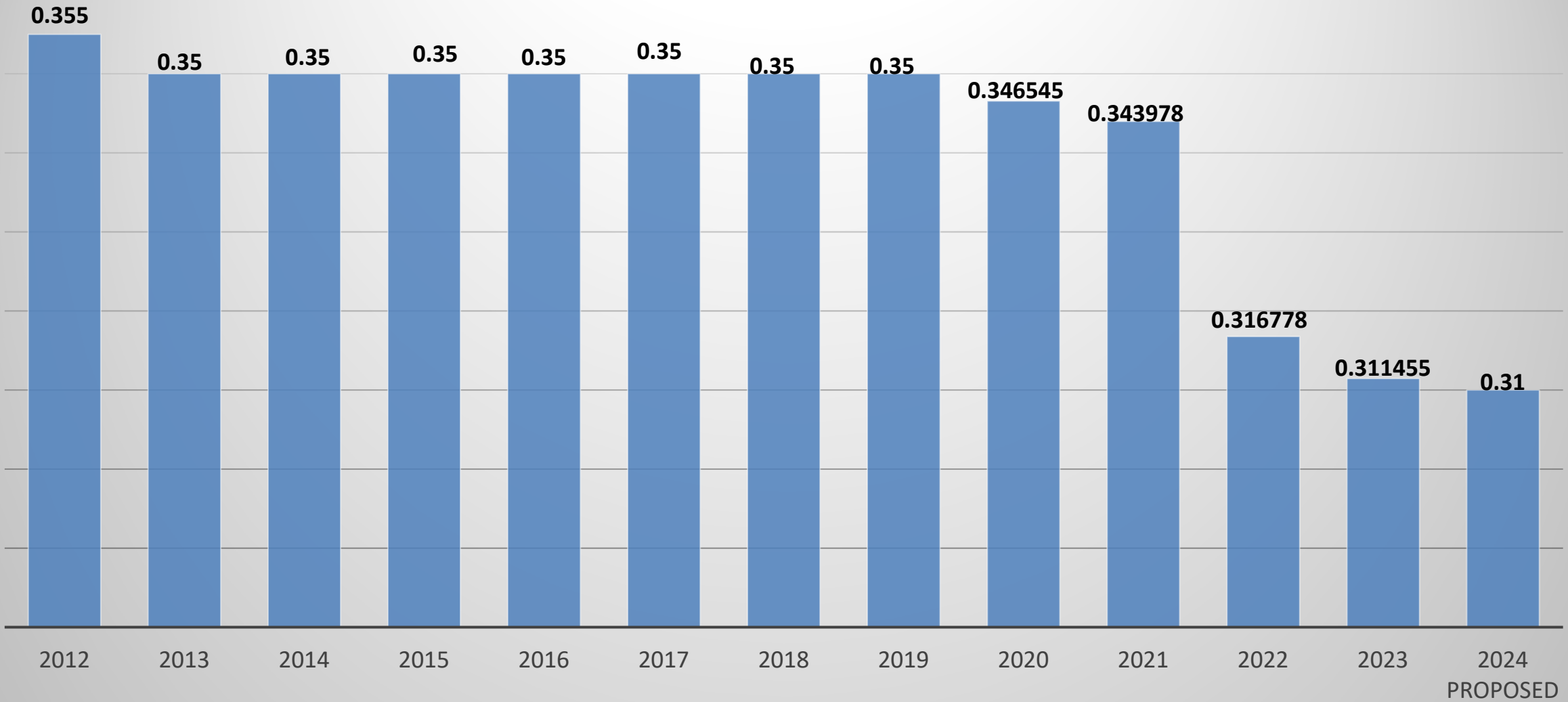


2024-2025 PROPERTY TAX RATE PER \$100

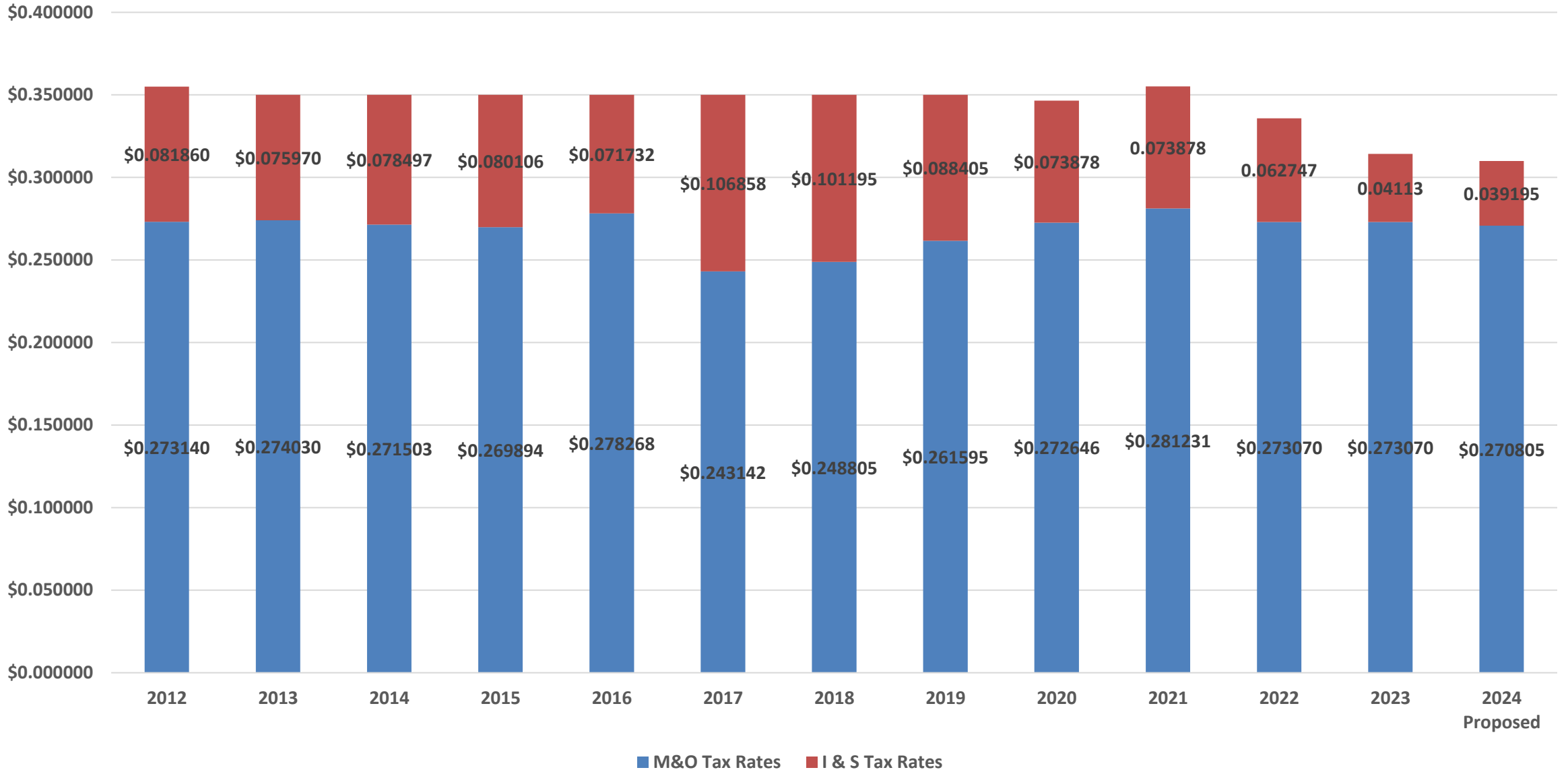
- Current 2023-24 Tax Rate \$0.311455
- No-New-Revenue Rate \$0.307683
- Voter-Approval Tax Rate \$0.316419
- Proposed 2024 Tax Rate \$0.310000

Helotes Tax Rate FY 2012 – FY 2024 - 2025

Total Tax Rate per \$100 Valuation



Property Tax Rate





2024 PROPERTY TAX FREEZE

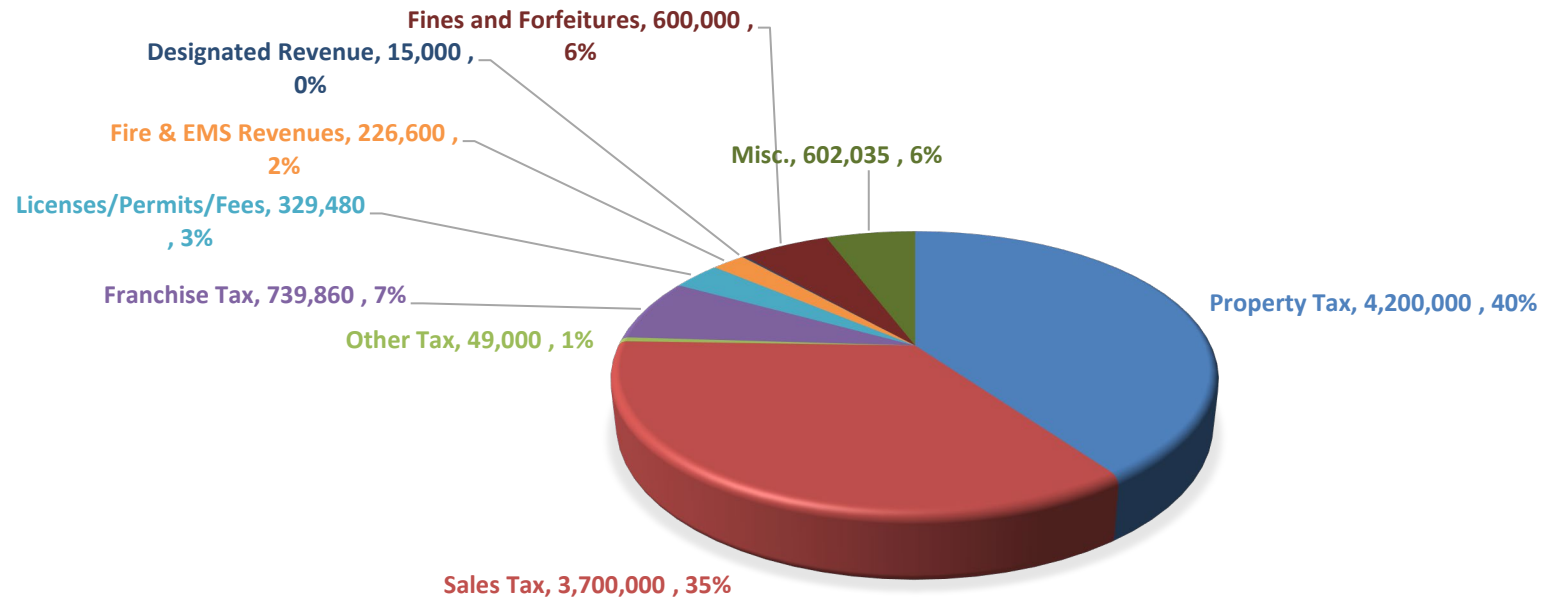
- Bexar Appraisal District estimates that the number of property owners who qualify for tax freeze in the 2024 tax year will increase by 49.
- This includes the following:
 - Disabled Veteran;
 - Disabled Veteran Surviving Spouse;
 - Disabled Person; and
 - Over 65.



SALES TAX

- Sales tax revenue is the second largest source of revenue for the city.
- \$3,700,000 is budgeted for the General Fund which represents thirty-five (35%) percent of the total General Fund revenue.
- The City's current sales tax rate is 8.25% which includes 6.25% to the State, 1.25% to the City's General Fund, .25% to Street Maintenance and .50% to Economic Development Corporation (EDC)

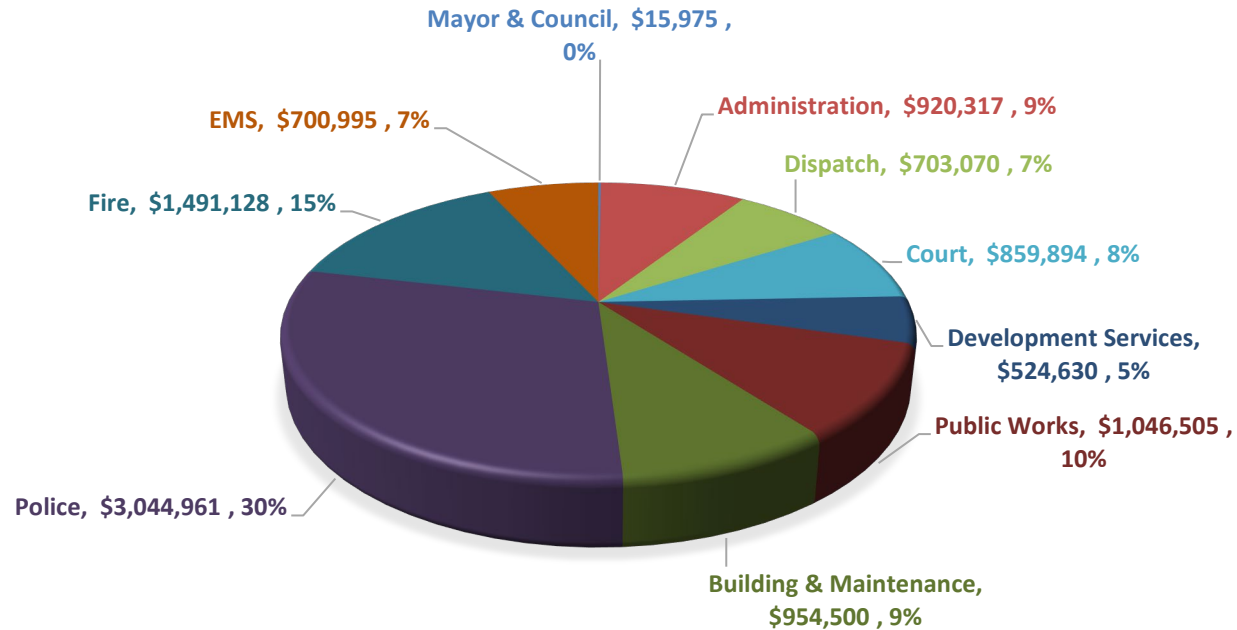
2024-2025 PROPOSED GENERAL FUND REVENUES



TOTAL REVENUE ALLOCATION = \$10,461,975



2024-2025 PROPOSED GENERAL FUND EXPENDITURES



TOTAL EXPENDITURE ALLOCATION = \$10,261,975



GENERAL FUND TOTAL % OF BUDGET EXPENDITURES

■ Public Safety (Police, Dispatch, Fire, EMS)	59%
■ Administration/Mayor & Council	9%
■ Court/Warrants	8%
■ Building/Grounds/IT/380 Agreements	9%
■ Public Works	10%
■ Development Services	<u>5%</u>
Total Budget Percentage	100%



PROPOSED FY 2024-2025 BUDGET

Department	FYE2024 Budget	FYE2024 Year End Estimate	Proposed FYE 2024-2025 Budget
City Council	\$15,975	\$13,175	\$15,975
Administration	\$953,475	\$859,089	\$920,316
Dispatch	\$660,879	\$523,632	\$703,070
Municipal Court	\$751,796	\$695,601	\$859,894
Development Services	\$456,032	\$387,343	\$524,630
Animal Control / Public Works	\$810,318	\$751,147	\$1,046,505
Buildings / Grounds	\$855,575	\$711,310	\$954,500
Police	\$2,749,130	\$2,580,765	\$3,044,961
Fire	\$1,493,575	\$1,454,206	\$1,491,128
EMS	\$671,156	\$651,464	\$700,995
Total	\$9,417,911	\$8,627,733	\$10,261,975



FUND STATEMENTS — GENERAL FUND

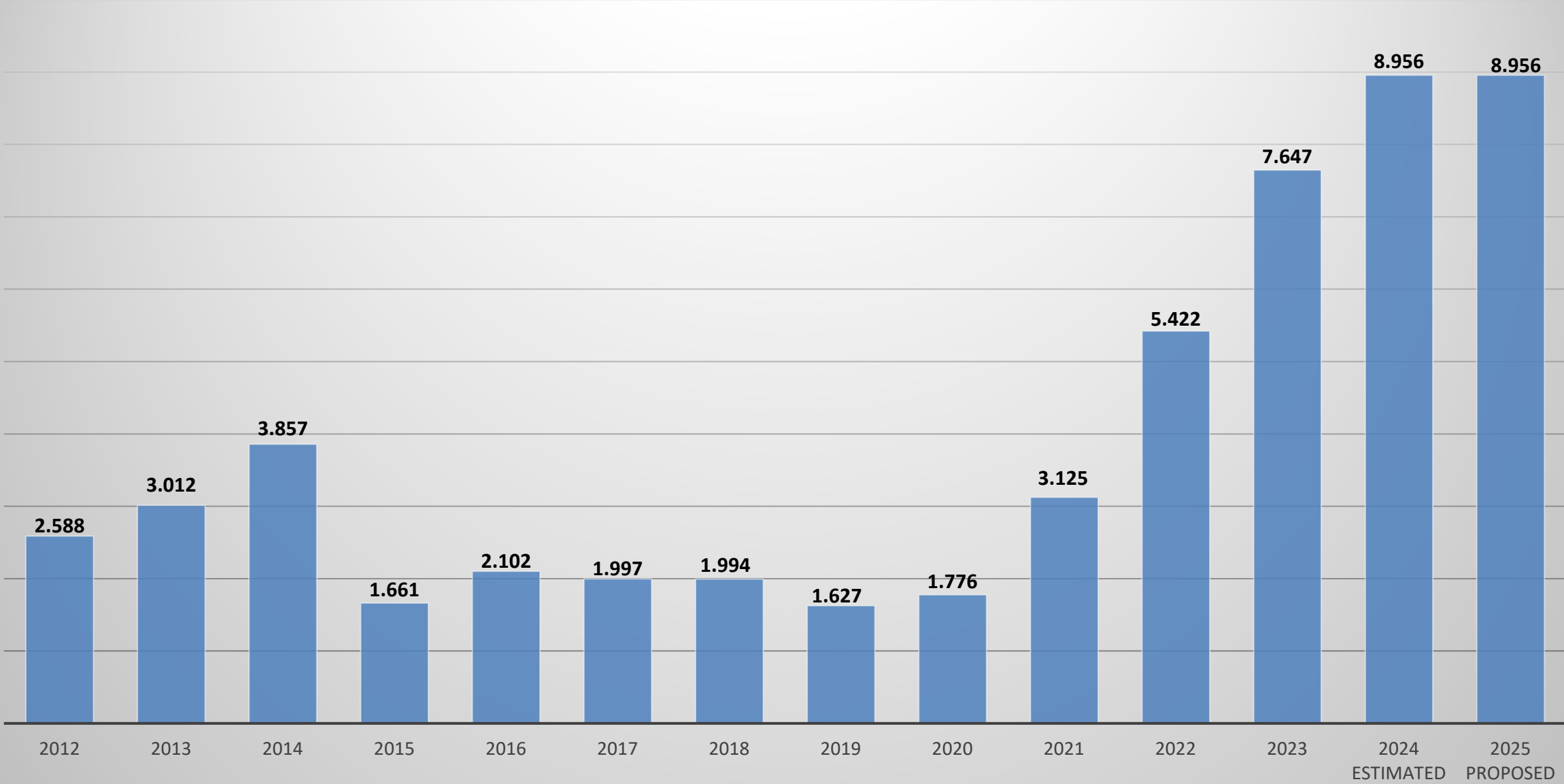
- The Proposed General Fund total revenues for FY 2024-2025 are projected to be \$10,461,975 which represents a 4.82% increase from the current year budget.
- The Proposed General Fund departmental expenditures for FY 2024-2025 is \$10,261,975 representing a 8.96% increase from the current year budget.



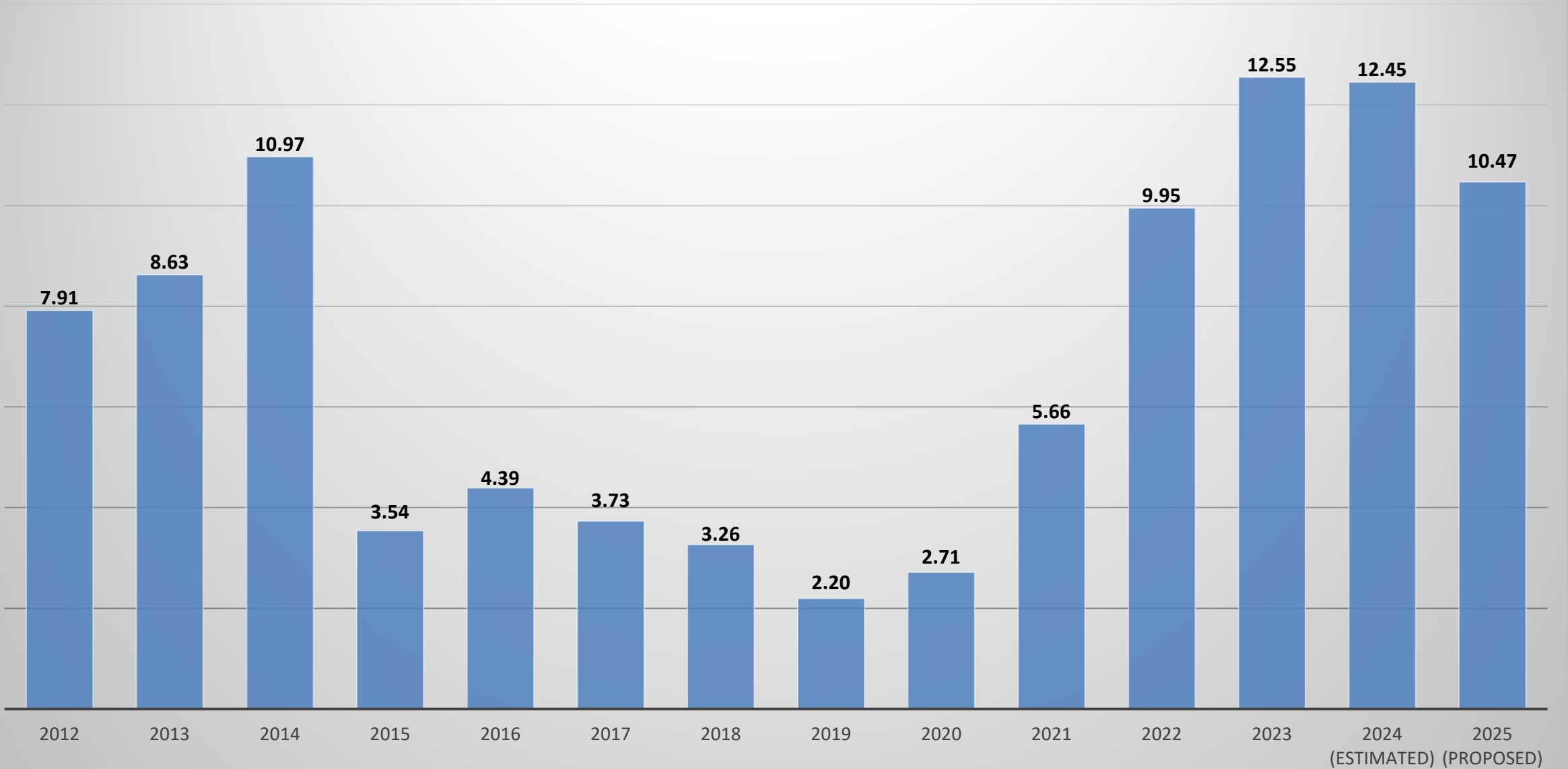
OVERALL PROGRAM CHANGES FY 2024-2025

- In order to continue to remain competitive in recruiting and retaining qualified staff, a (3%) percent COLA and (2%) MERIT is included in the proposed budget.
- Change of Healthcare Carrier from United Health to Blue Cross Blue Shield of Texas
- Anticipated \$200,000 Transfer to Capital Replacement

General Fund Balance (in Millions)



General Fund Balance Reserves (Months)



PROJECTED GENERAL FUND REVENUES/ALLOCATIONS FOR CURRENT FISCAL YEAR ENDING 9/30/24

Beginning Balance 10/1/23	\$7,647,451
Projected Operating Revenues	\$10,437,125
Projected Departmental Expenditures	<u>-\$8,627,733</u>
Projected Working Capital Current Operations	\$1,809,391
Proposed transfer to Capital Replacement	-\$500,000
Projected General Fund Balance 9/30/24	\$8,956,842



GENERAL FUND BALANCE AT 9/30/24

- Projected General Fund Balance at the end of FY 2024 will equal to \$8,956,842
- The Government Finance Officers Association recommends fund balances be at least three months of operating expenses in case of emergencies which is \$2,156,933
- City Policy is to have at two months of operating expenses which is \$1,437,955

PROJECTED GENERAL FUND REVENUES/ALLOCATIONS FOR FISCAL YEAR ENDING 9/30/25

Beginning Balance 10/1/24	\$8,956,842
Proposed Operating Revenues	\$10,461,975
Proposed Departmental Expenditures	<u>-\$10,261,975</u>
Proposed Working Capital Current Operations	\$200,000
Proposed transfer to Capital Replacement	-\$200,000
Projected General Fund Balance 9/30/25	\$8,956,842