NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.311455 per \$100 valuation has been proposed by the governing body of HELOTES, CITY OF.

PROPOSED TAX RATE \$0.311455 per \$100 NO-NEW-REVENUE TAX RATE \$0.301098 per \$100 VOTER-APPROVAL TAX RATE \$0.311455 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for HELOTES, CITY OF from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that HELOTES, CITY OF may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that HELOTES, CITY OF is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 14, 2023, AT 7:00 PM AT THE CITY HALL COUNCIL CHAMBERS, 12951 BANDERA RD., HELOTES, TX 78023.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, HELOTES, CITY OF is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of HELOTES, CITY OF at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

FOR the proposal: Council Members Craig Sanders, Jen Sones, David Cato, Cynthia

Massey, and Matthew Merchant.

AGAINST the proposal: None.

PRESENT and not voting: Mayor Rich Whitehead.

ABSENT: None.

home.bexar.org/tax

Visit Texas.gov /PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by HELOTES, CITY OF last year to the taxes proposed to be imposed on the average residence homestead by HELOTES, CITY OF this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.316778	\$0.311455	decrease of -0.005323, or -1.68%
Average homestead taxable value	\$429,619	\$472,326	increase of 42,707, or 9.94%
Tax on average homestead	\$1,360.94	\$1,471.08	increase of 110.14, or 8.09%
Total tax levy on all properties	\$3,600,528	\$3,814,835	increase of 214,307, or 5.95%

For assistance with tax calculations for the CITY OF HELOTES, please contact: The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA, PCAC Carlos Gutierrez, PCC Property Tax Division Director 233 N. Pecos-La Trinidad, San Antonio, TX 78207 210-335-6600 taxoffice@bexar.org