

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.316778 per \$100 valuation has been proposed by the governing body of HELOTES, CITY OF.

PROPOSED TAX RATE	\$0.316778 per \$100
NO-NEW-REVENUE TAX RATE	\$0.321350 per \$100
VOTER-APPROVAL TAX RATE	\$0.316778 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for HELOTES, CITY OF from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that HELOTES, CITY OF may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that HELOTES, CITY OF is not proposing to increase property taxes for the 2022 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON SEPT. 22, 2022 AT 7 PM IN THE CITY HALL COUNCIL CHAMBERS, 12951 BANDERA RD., HELOTES, TX 78023.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, HELOTES, CITY OF is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of HELOTES, CITY OF at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**FOR the proposal:** Council Members Craig Sanders, Jen Sones, Matthew McCrossen, Cynthia Massey, and Matthew Merchant.

**AGAINST the proposal:** None.

**PRESENT** and not voting: Mayor Rich Whitehead

**ABSENT:** None.

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by HELOTES, CITY OF last year to the taxes proposed to be imposed on the average residence homestead by HELOTES, CITY OF this year.

	2021	2022	Change
<b>Total tax rate (per \$100 of value)</b>	\$0.343979	\$0.316778	decrease of -0.027201, or -7.91%
<b>Average homestead taxable value</b>	\$391,207	\$429,619	increase of 38,412, or 9.82%
<b>Tax on average homestead</b>	\$1,345.67	\$1,360.94	increase of 15.27, or 1.13%
<b>Total tax levy on all properties</b>	\$3,486,793	\$3,499,143	increase of 12,350, or 0.35%

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified on 08/02/2022. To see the full calculations or for a copy of the Tax Rate Calculation Worksheet, please visit:

The Office of the Bexar County Tax Assessor-Collector Albert Uresti, MPA, PCAC

Carlos Gutierrez, PCC

Property Tax Division Director

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